

Industry classification code, or equivalent

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The code for the rate group/class your company was classified as for that calendar year. This information should be available in your Premium Rate Statement for that year.

Industry base rate

The base premium rate associated with the rate group listed above. This information should be available in the WSIB's Premium Rate Manual for that year.

Company's experience rate

The effective premium rate your company paid for that calendar year. Beginning in 2020, all companies in Ontario will be assigned their own premium rate based on their industry's trends and their own history. Going forward, this is to be used as your company's experience rate.

For any calendar year before 2020, there are different experience rating programs your company may have been a part of. For companies that fell under the MAP program for a given year, the experience rate would be your merit adjusted premium rate. For companies that fell under the CAD-7 program, the following equation can be used to determine an equivalent figure:

Company's experience rate = $(100 \times (Total WSIB premiums paid \pm CAD-7 surcharge or refund))$

(Annual insurable earnings)

In the above equation, all variables are for the calendar year in question only. To find the values in question, please carefully review your payments to WSIB for that year.

If your company was not eligible, or did not otherwise participate in an experience rating program for a calendar year in question, and instead paid the industry base rate, this is the figure that should be used.

Fatalities (actual numbers)

This figure can be found listed as 'Fatal Traumatics' in your company's Workplace Injury Summary Report, which can be accessed through WSIB's eServices.

Lost time incident frequency (LTIF) rate based on 200,000 hours

This figure can be found listed as 'LTI Freq.' in your company's Workplace Injury Summary Report, which can be accessed through WSIB's eServices.